GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:1215
ANSWERED ON:27.11.2000
INVESTMENT BY FOREIGN TELECOM COMPANIES
ASHOK KUMAR PATEL;RAMPAL SINGH

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether the Government have invited the Telecom Companies of Japan to make investment in India; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR)

(a) & (b): The Government has announced a liberal policy of Foreign Direct Investment (FDI) in Telecom Sector, inviting investment from all the countries including Japan. On a recent visit to Japan to attend the Asia-Pacific Summit on the Information Society, Minister of Communications had invited the Japanese investors to take advantage of this Foreign Direct Investment policy and the opportunities now offered to the foreign investors for making investment in the Telecom Sector in India.